

Unique CVA Process Flowchart From KSA - The UK's leading CVA experts

Start Here

Your company is under serious pressure. The directors think its viable if the pressures can be removed. After reading our site & this guide you put together a plan of action. Establish if the company is insolvent, collate financial information & discuss with team.

Then contact KSA CompanyRescue by email or phone, have data ready! We'll discuss data, review forecasts & background. Ask for more information.

We'll review/discuss situation, look at all options and risks & decide if CVA appropriate. If mutually agreed - arrange meeting, usually at your premises so we can see the business.

Meeting held. Allow 3-5 hours and all directors must attend.

Typically 2-7 days from enquiry to meeting

KSA then issues FREE 30 page solutions report on issues, options and our expert strategy solutions. Costs given in writing. CVA recommended to board.

Board reviews and approves, if rejected, board must consider other options.

KSA appointed formally by board resolution and engagement. "Line in the sand" with unsecured creditors.

KSA will control creditors, write forecasts, write CVA deal, meet with bank(s). YOU get on with running company - under BOARD control.

CVA final version & nominee's report filed at Court. KSA copies to all creditors, talks to all key stakeholders.

Nominee reviews CVA in detail & amends/accepts proposal, issues his nominee's report.

Insolvency practitioner from KSA appointed to act as Nominee.

CVA draft 1 prepared, reviewed by board and often the bank. Draft revised.

Typically 3-6 weeks to prepare

Creditors & shareholders meetings called 14-21 days later. Held locally to the company or at KSA's offices.

CVA approved by 75% of creditors and 50% of shareholders

If rejected possible administration or liquidation

Choose CVA advisors carefully - KSA gets 98% approval!

CVA restructures the tax and trade creditor's debt. Pay 50% of future profits in say 5 years - not 100% in 2 years!

CVA should require management change. Consider a non executive director/get management help.

CVA advisor could restructure bank, possibly look for new capital. New cash not for creditors.

Board gets on with running company & ensures that company complies with CVA. Pressure removed from creditors.

Overall 7-8 weeks from initial approach

KSA's three legged stool approach for CVA's

Legend

- KSA
- Client (your company)
- Insolvency Practitioner

Call KSA now for a free discussion on 0800 9700 539