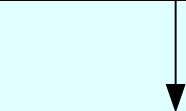
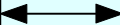


Your are a partner in a partnership. How do you establish if the Domino Effect may put you and the partnership at risk?



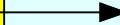
Consider the Partnership solvency position

Make a list of all business creditors, debtors and your assets. This is known as a basic "statement of affairs".



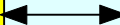
Discuss this with your partners

Make a list of all creditors, and assets of the individual partners. This is known as a basic statement of affairs.



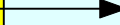
If the partnership or an individual is insolvent go to YOUR OPTIONS.

Look at the Domino Effect guide. Check that no partner has outstanding judgments or statutory demands.(See legal actions for guide)



Look at YOUR OPTIONS page and go to consider the various options first.

Take professional advice from KSA; call us now!



THE DOMINO EFFECT SUMMARY
Remember, if only one partner is insolvent, this could lead to the creditor taking action against the partnership or even the other partners to recover the debt. This may lead to winding up of the partnership or bankruptcy of the individual partners.